

MOREBARRELS

Petrochemical Limited

 www.morebarrelspetrochemical.com

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Company Overview: Fuelling Growth, Building Futures

More Barrels Petrochemical stands as a distinguished and forward-thinking leader within the energy sector, strategically positioned to significantly impact Nigeria's oil and gas landscape. Empowered by our exclusive license to construct and operate a state-of-the-art modular refinery, we specialize in the transformation of crude oil into high-quality petroleum products engineered to meet the rigorous demands of a global clientele. Our operational philosophy is deeply rooted in an unwavering commitment to excellence, continuous innovation, and robust sustainability practices.

Our expertise extends beyond refining, encompassing integrated solutions across the interconnected domains of oil and gas, logistics, and construction. From the meticulous sourcing and efficient transportation of vital energy resources to the precise execution of critical infrastructure projects, More Barrels Petrochemical offers a comprehensive suite of services. Our seasoned team of industry specialists brings decades of collective experience, dedicated to driving transformative progress and delivering exceptional value.

With a clear focus on reliability and pioneering solutions, we strive to make a tangible and positive difference in the communities we serve. Our core objective is not merely commercial success but also the creation of lasting value and the shaping of a brighter, more energy-secure future for generations to come. More Barrels Petrochemical is fundamentally committed to fueling national growth and building the foundations for sustainable development.



VISION:

Our vision is to achieve global recognition as a preeminent leader across the interconnected sectors of energy, logistics, and construction. We are driven to shape a future where operational excellence, unwavering integrity, and dedicated environmental stewardship converge seamlessly to create enduring, positive impact. We aspire to be a catalyst for innovation, to foster robust collaboration across industries, and to empower communities worldwide through sustainable development and reliable energy solutions.

MISSION:

At More Barrels Petrochemical, our core mission is to deliver exceptional, quantifiable value to our clients and strategic partners. We achieve this by providing highly innovative and reliable solutions tailored to the specific needs of the oil and gas, logistics, and construction sectors. We are committed to consistently exceeding expectations through the application of unparalleled industry expertise, dependable service delivery, and an unwavering commitment to fostering sustainable growth for our stakeholders and the broader economy.

CORE VALUES:

Our operations and corporate culture are guided by a set of fundamental values that define who we are and how we conduct business:

Customer Focus: Placing the needs and success of our clients at the forefront of all decisions and actions.

Excellence: Striving for the highest standards of quality, performance, and professionalism in every undertaking.

Integrity: Conducting business with unwavering honesty, transparency, and ethical principles.

Innovation: Continuously seeking and implementing creative solutions, advanced technologies, and improved processes.

Safety: Prioritizing the health and safety of our employees, contractors, communities, and the environment above all else.


Sustainability: Committing to responsible resource management, environmental protection, and long-term economic viability.

Collaboration: Fostering teamwork, open communication, and strong partnerships both internally and externally.





About the Refinery: A Strategic National Asset



More Barrels Petrochemical is actively constructing a technologically advanced 25,000 barrels per day (BPSD) modular refinery, a project poised to significantly enhance Nigeria's domestic refining capacity and contribute substantially to national energy self-sufficiency and economic diversification. This landmark project, licensed by the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), represents a major investment in the nation's energy future.

The refinery is strategically situated on an expansive 53.72-hectare site, with access to a larger 850-hectare land area, providing ample room for phased expansion and the co-location of complementary industrial facilities. Its prime location along the shores of the Éthiope River offers critical logistical advantages, enabling direct waterway access for the transportation of heavy construction equipment and, crucially, the efficient evacuation of finished petroleum products to both domestic and international markets. Furthermore, the site benefits from excellent connectivity to the national road network, facilitating seamless distribution across Nigeria and the broader West African region.

Engineered with scalability and future-proofing at its core, the modular design allows for flexible, phase-by-phase expansion. This approach ensures that refining capacity can be incrementally increased in direct response to evolving market demands and opportunities. The facility is designed to maximize operational efficiency, minimize production costs through optimized processes, and guarantee consistent output of high-quality refined products.

Currently, the refinery construction is progressing steadily, with approximately 35% completion achieved. Key milestones reached include the completion of essential storage tanks, while construction of the shoreline infrastructure and administrative offices is actively underway. Upon completion, the More Barrels Petrochemical facility is envisioned as a comprehensive hub for refined petroleum products, incorporating capabilities for lubricant blending, processing of valuable petroleum by-products, and bitumen production.

This project directly addresses Nigeria's significant reliance on imported refined products. By bolstering domestic production, the refinery will play a vital role in stabilizing local fuel markets, reducing foreign exchange expenditure on imports, and creating significant employment opportunities. It represents a strategic investment aligned with national development goals, spearheaded by the Anamero family—renowned entrepreneurial promoters with established successes in the energy sector.



Our Comprehensive Services

More Barrels Petrochemical offers an extensive and integrated portfolio of services designed to meet the multifaceted needs of the energy, logistics, and construction industries. Our capabilities are built upon deep industry expertise, cutting-edge technology, and a commitment to delivering reliable, efficient, and high-quality solutions.

Crude Oil Refining (Advanced Refining Solutions): Leveraging state-of-the-art refining technologies and optimized processes within our licensed modular refinery, we transform crude oil into a diverse spectrum of high-value petroleum products. This includes gasoline, diesel, jet fuel, and essential petrochemical feedstocks. Our approach is customized; we collaborate closely with clients to understand their specific requirements, tailoring refining processes to maximize product quality, enhance yield, and achieve their strategic objectives. Operational efficiency and unwavering reliability are hallmarks of our refining services, ensuring consistent product quality that meets or exceeds stringent international standards while minimizing downtime and waste.

Import and Export of Petroleum Products Supported: by a robust global network and strategic partnerships, we facilitate the seamless international trade of petroleum products. Our team conducts thorough market analysis to navigate dynamic pricing and demand patterns, ensuring informed decision-making. We maintain rigorous compliance with all local and international trade regulations, managing risks associated with currency fluctuations and market volatility to guarantee reliable and efficient supply chains that meet global market demands.

Liquefied Petroleum Gas (LPG) Solutions: We provide a comprehensive range of Liquefied Petroleum Gas (LPG) products tailored for residential, commercial, and industrial applications. Safety is paramount in our LPG operations, adhering to the strictest protocols. We are committed to environmental responsibility, implementing measures to reduce emissions and minimize environmental impact throughout the LPG supply chain, while continuously improving processes for enhanced efficiency and customer satisfaction.

Oil & Gas Supply: Our expertise extends to the efficient and reliable sourcing of high-quality oil and gas products. Through strategic partnerships and stringent quality assurance protocols, we manage the entire supply chain from

procurement to delivery, ensuring every product meets industry standards and client expectations. Continuous optimization of our supply chain processes drives efficiency and cost-effectiveness.

Projects Construction: More Barrels Petrochemical possesses significant capabilities in executing diverse infrastructure projects. Our Projects Construction service transforms client visions into tangible realities, delivering top-tier construction solutions characterized by quality, safety, and timely completion. We manage projects from conception through to commissioning, ensuring adherence to specifications and budgets.

Logistics Management: We offer advanced, integrated logistics solutions designed to handle the complexities of modern supply chain management. Our services cover transportation, warehousing, inventory management, and distribution, allowing clients to focus on their core business activities while we ensure the efficient and reliable movement of goods and materials.

Premium Lubricants: We supply a wide range of premium lubricants specifically formulated to meet the demanding requirements of various industrial, automotive, and marine applications. Backed by technical expertise, we recommend the optimal lubricants to enhance machinery performance, reduce wear, and extend equipment life, ensuring efficient supply chain delivery to minimize operational downtime.

Specialties & Chemicals: Our portfolio includes specialized chemical solutions, encompassing additives for enhanced product performance, custom formulations for unique applications, and chemicals for environmental remediation. Through collaborative partnerships and dedicated research and development, we provide innovative, effective, and environmentally responsible chemical solutions tailored to client needs.

Offshore Supplies & Bunkering: We provide comprehensive logistical support to offshore facilities, vessels, and drilling rigs. Our services include the timely delivery of essential provisions, equipment, fuel (bunkering), and lubricants, ensuring the uninterrupted and compliant operation of offshore assets. Efficiency, reliability, and strict adherence to safety and environmental regulations define our offshore support services.



Licenses, Certifications, and Industry Affiliations

More Barrels Petrochemical operates with full regulatory compliance and actively engages with key industry bodies, underscoring our commitment to best practices, technological advancement, and collaborative progress within the energy sector. Our credentials and affiliations demonstrate our capability and dedication to excellence:

- **License To Construct (LTC):** We have secured the crucial License to Construct (LTC) from the Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) for our 25,000 barrels per day modular refinery. This certification is a testament to our technical capacity, financial readiness, and adherence to stringent regulatory requirements, formally authorizing the construction phase of this nationally significant energy infrastructure project.
- **African Modular Refinery Seminar Participation:** Our active participation in events like the African Modular Refinery Seminar highlights More Barrels Petrochemical's commitment to staying at the forefront of industry knowledge and technological advancements. Engaging in these leading discussions ensures we incorporate cutting-edge technologies and best practices into our refinery design and operations.
- **Modular Refiners Association Membership:** As a certified member of the Modular Refiners Association, More Barrels Petrochemical benefits from collaboration with industry peers and leading experts. This affiliation reinforces our dedication to adopting the highest standards in modular refining technology, operational efficiency, and safety protocols, contributing to the collective advancement of the sector.

These certifications and affiliations reflect our robust standing within the industry and our commitment to building and operating a world-class refining facility.





THE FEDERAL REPUBLIC OF NIGERIA



PETROLEUM INDUSTRY ACT, 2021
NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY
LICENCE TO CONSTRUCT (LTC) A CRUDE OIL REFINERY
pursuant to Section 174 of the Petroleum Industry Act, 2021

Licence No: NMDPRA/HPPT/IE&S/6239/S 444V/2/21

This Licence is granted to **MOREBARRELS PETROCHEMICAL LIMITED**

of

13B, SENATOR MUSA STREET, APAPA, LAGOS STATE, NIGERIA.

To establish as proposed a **25,000 BPSD CRUDE OIL REFINERY**

at

URHOBO QUARTERS, AJAGBODUDU OGHAREKLOGHARA, ETHIOPE WEST L.G.A, DELTA STATE

The conditions in the attached Schedule shall form part of this Licence.

Dated this 7th day of December, 2023


.....
HONORABLE MINISTER OF PETROLEUM RESOURCES



Borehole drilling by Jetting method

Accurate positioning of the borehole points and measurement of the distance between such points and the stockpiling site on land while giving considerations for slack needed for the dredger to swing. Dredging companies need to know the distances for exploitation of the sand deposits as this will ~~enable them to know the~~ length of their floating hoses needed for that particular project. Furthermore the coordinates of the center point of proposed underwater borrow pits must be known for accurate positioning of the dredger on the sand pit. Pegs are usually placed on such points after investigations.

In conclusion therefore, a good sand search survey is required to provide the following information on the following:

- Quantity or volume of sand available for dredging can be calculated from the results of borehole logs showing the various layers of deposits with given dimensions of length, breadth and depth.
- The quality of sand determined by laboratory sieve analysis for particle size range of the samples



NMDPRA

FEDERAL REPUBLIC OF NIGERIA

NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY

LICENCE TO ESTABLISH (LTE) A PETROLEUM REFINERY

Ref: NMDPRAE&S/FAC/6239/S.444/38

This LTE is granted to MOREBARRELS PETROCHEMICALS LIMITED (Name of Licensee)

13B SENATOR MIUSE STREET, APAPA, LAGOS STATE (Address of Licensee)

25,000 BPSD to establish as proposed (Capacity) Petroleum Refinery.

URHOBQ QUARTERS, AJAGBODUDU OGHAREKI - OGHARA, ETHOPE WEST L.G.A, DELTA STATE. (Place)

This LTE is issued subject to:

- 1. Petroleum Refining Regulations now in force or which may come in force during the construction period of the Plant
2. Payment of: a) STATUTORY APPLICATION FEE: \$50,000.00 b) SERVICE CHARGE: N600,000.00
3. Full Participation of our Engineers in all Project Phases to facilitate Statutory Compliance, Approvals and Operating License.
4. Validity of Twenty-Four (24) Months from date of issue
5. You are required to apply for Approval to Construct (ATC) the refinery on completion of approved Basic and Detailed Engineering Designs.

Dated this 17th day of September, 2022.

Honourable Minister of Petroleum Resources



FEDERAL REPUBLIC OF NIGERIA

CERTIFICATE OF INCORPORATION

COMPANY REGISTRATION NO. 1825487

The Registrar - General of Corporate Affairs Commission hereby certifies that

MOREBARRELS PETROCHEMICAL LTD

previously called MOREBARRELS PETROCHEMICALS LTD

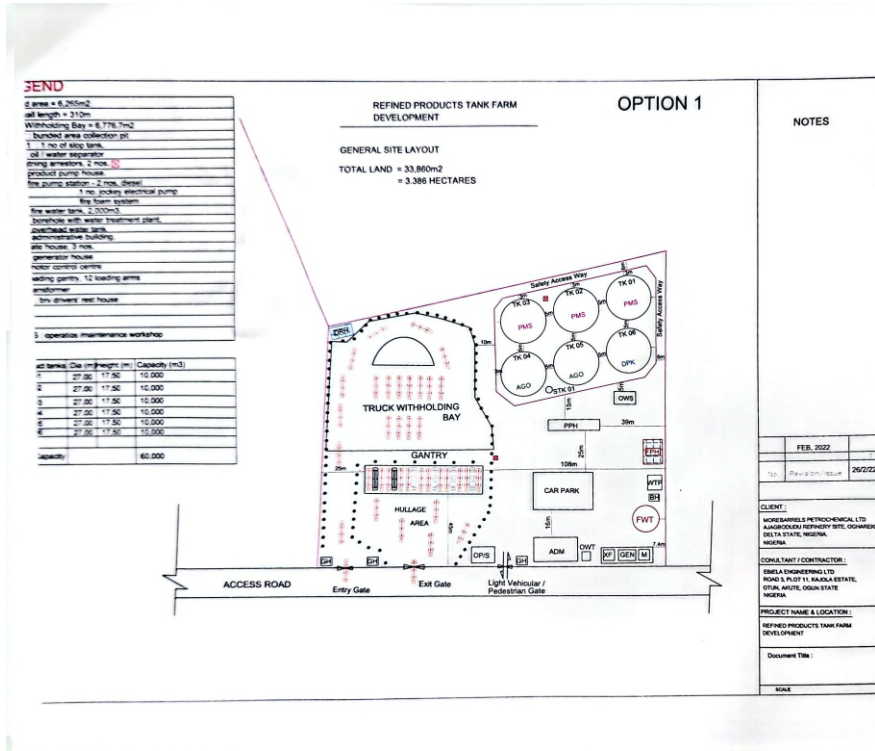
which name was changed by Special Resolution, dated on 25th August, 2021 was incorporated under the COMPANIES AND ALLIED MATTERS ACT 2020, on the 6th day of August, 2021

Given under my hand at Abuja this 26th day of August, 2021



A. G. Abubakar Registrar - General

TAX IDENTIFICATION NUMBER: 23985151-0001





Stakeholders and Technical Partners

More Barrels Petrochemical recognizes the importance of strong relationships with regulatory bodies and strategic collaborations with technical experts to ensure the successful development and operation of our refinery project. We actively engage with key stakeholders and partner with leading firms to leverage specialized knowledge and ensure compliance with industry standards.

Key Regulatory Stakeholders: Our project development and future operations are conducted in close coordination with essential Nigerian regulatory and governmental bodies, including:

- **Nigerian Upstream Petroleum Regulatory Commission (NUPRC):** Overseeing upstream petroleum activities.
- **Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA):** The licensing authority for our refinery construction and future operations.
- **Nigerian Content Development and Monitoring Board (NCDMB):** Ensuring adherence to local content requirements.
- **Nigerian National Petroleum Corporation (NNPC):** The national oil company, a key player and potential partner in the Nigerian energy landscape.

Valued Technical Partners: We collaborate with reputable technical partners who bring specialized expertise to various aspects of our project, from engineering design to operational readiness:

- **Law Logan:** Providing expert consultancy or services.
- **NNPC:** Potential collaboration on various technical and operational fronts.
- **Aegis One Consult:** Offering specialized consulting services.

These relationships are fundamental to navigating the regulatory landscape effectively and integrating best-in-class technical solutions into our refinery project, ensuring its success and long-term viability.



Leadership: Guiding Vision

More Barrels Petrochemical is driven by the legacy and strategic vision of the Anamero family—an influential name in Nigeria’s oil and gas sector. With a history steeped in excellence, innovation, and integrity, the Anamero family brings decades of experience, deep industry insight, and a commitment to national development that shapes the foundation of the company’s leadership.

Their vision for More Barrels Petrochemical extends beyond business success, aiming to create a lasting legacy in Nigeria’s energy landscape.

At More Barrels Petrochemical, we cultivate a dynamic and supportive corporate culture founded on the principles of collaboration, continuous learning, and an unwavering commitment to excellence. We believe that our people are our greatest asset, and fostering an environment where they can thrive is paramount to our collective success.

Collaborative Environment: We actively promote a culture where teamwork and mutual respect are intrinsic. Our team members are encouraged to work together seamlessly, leveraging diverse skills, backgrounds, and perspectives to overcome

challenges and achieve shared objectives. Open communication and knowledge sharing are cornerstones of our collaborative approach.

Continuous Learning and Development: We are deeply invested in the professional growth of our employees. More Barrels Petrochemical provides access to comprehensive training programs, valuable mentorship opportunities, and various ongoing learning initiatives. We empower our team members to expand their expertise, reach their full potential, and remain at the forefront of industry advancements and best practices.

Commitment to Excellence: Excellence is not merely an aspiration but a fundamental standard embedded in our daily operations. Every member of the More Barrels Petrochemical team is dedicated to delivering exceptional results, consistently exceeding client expectations, and upholding the highest standards of quality, integrity, and professionalism in all endeavors. This commitment drives our pursuit of operational superiority and market leadership.

Our Culture: Collaboration, Learning, and Excellence

Health, Safety, and Environment (HSE) Policy

More Barrels Petrochemical is fundamentally committed to conducting all operations in a manner that rigorously prioritizes the health, safety, and well-being of our employees, contractors, customers, and the communities within which we operate. As an entity developing and preparing to operate an oil refinery, we explicitly acknowledge the inherent risks associated with our industry and are resolutely dedicated to mitigating these risks through proactive management, strict adherence to international best practices, and a culture of continuous improvement.

Core Principles:

- **Safety First:** The safety and health of all personnel and stakeholders remain our paramount priority. We are committed to establishing and maintaining a secure work environment where every individual feels empowered and obligated to identify potential hazards, intervene in unsafe conditions, and proactively contribute to preventing accidents and injuries.
- **Compliance and Standards:** We operate in strict accordance with all relevant national and international health, safety, and environmental regulations, standards, and industry best practices. Our commitment extends beyond mere compliance; we continuously strive to exceed regulatory requirements to ensure the highest levels of operational integrity and environmental protection.
- **Systematic Risk Management:** We employ robust and systematic processes to identify, assess, manage, and mitigate risks inherent in our operations. This includes comprehensive hazard identification, thorough risk assessments, the implementation of effective control measures, and ongoing monitoring and review to prevent incidents and minimize potential impacts.
- **Continuous Improvement:** We foster a culture of continuous improvement in our HSE performance. Through regular audits, inspections, performance reviews, and incident investigations, we identify opportunities for enhancement and implement corrective and preventative actions to drive sustained improvement across all HSE metrics.
- **Training and Competence:** We invest in comprehensive training and development programs to ensure all employees and contractors possess the necessary knowledge, skills, and competence to perform their duties safely and responsibly. We cultivate a culture of accountability where every individual understands their role in upholding our stringent HSE standards.



- **Environmental Stewardship:** Minimizing our environmental footprint is a core tenet of our operational philosophy. We are committed to promoting sustainable practices, reducing emissions, conserving resources, minimizing waste generation, and utilizing efficient processes and technologies that support long-term environmental health.
- **Community Engagement:** We actively engage with local communities, regulatory authorities, and other stakeholders to build transparent, mutually beneficial relationships. We prioritize open communication, listen attentively to feedback, and strive to address any concerns related to the health, safety, or environmental aspects of our operations, contributing positively to community well-being.

This HSE policy is actively communicated throughout our organization and to our partners. It is subject to regular review and updates to ensure its ongoing relevance and effectiveness in guiding our commitment to world-class HSE performance and fostering a pervasive culture of safety, responsibility, and environmental stewardship at More Barrels Petrochemical.





Investment and Partnership Opportunities



More Barrels Petrochemical actively seeks strategic partnerships to accelerate the development of our landmark refinery project and capitalize on the significant market opportunities within Nigeria and the broader West African region. We offer compelling opportunities for collaboration across various domains, inviting partners who share our vision for sustainable energy infrastructure and long-term profitability.

We welcome engagement with:

- **Technical and Operational Specialists:** Collaborate with us by bringing specialized expertise in areas such as advanced refining technology deployment, process optimization, project management, crude oil supply chain management, or the development and expansion of associated facilities on our extensive site.
- **Strategic Industry Partners:** Engage in broader collaborations that leverage mutual strengths, potentially encompassing joint ventures, technology licensing, market access agreements, or integrated service provisions.

Investing in More Barrels Petrochemical means investing in Nigeria's energy future. Our strategic location, scalable design, strong domestic market demand, experienced leadership, and commitment to operational excellence provide a solid foundation for mutually beneficial partnerships. We are open to discussing tailored collaboration models that align with the strategic interests of potential partners.

Partner and Stakeholder Testimonials

More Barrels Petrochemical is dedicated to building strong, collaborative relationships with our partners, clients, and stakeholders. While our refinery is under construction, the following illustrative testimonials reflect the anticipated value and impact we aim to deliver, based on our project vision, technical partnerships, and the reputation of our leadership:

 **TURRET ENGINEERING SERVICES LTD.** RC.395030
NO. 4, EZE WOKO AVENUE, OPPOSITE WAZOBIA FM, RUMOSI, PORT HARCOURT, RIVERS STATE, NIGERIA.
Tel.: +2348030854206, +2348051088354
Email: info@turretengineering.com.ng
Website: www.turretengineering.com.ng

20th January, 2025

The Managing Director & CEO,
Morebarrels Petrochemical Ltd,
9, Akin Bare Close, Oregun, Lagos, Nigeria.

Dear Sir,

LETTER OF APPRECIATION

This is to appreciate the management of Morebarrels Petrochemical Ltd for the opportunity to source and procure your refinery tanks Geodesic Dome roofs and internal floating roofs from WorldBridge Industrial Company Ltd, Seoul, South Korea.

It is obvious that Morebarrels Petrochemical have flair for high quality and we appreciate Turret Engineering's involvement in this laudable project.

Yours Sincerely,



Engr. Prof. Alexander N. Okpala, *FNIMechE*
MD/CEO,
Turret Engineering Services Ltd,
Website: www.turretengineering.com.ng



**VIBROFLOTATION
&
GEOTECHNICAL
NIGERIA LIMITED**

6/8, Michael Adekoya Street, Off Ilupeju Bye-Pass, Ilupeju, Lagos.
P. O. Box 6104, Festac Town, Lagos.
Tel: +234 (0) 8066492227, +234 (0) 8095693371
Info@vibroflotation-ng.com | website: www.vibroflotation-ng.com

May 29, 2025

The Managing Director,
Morebarrels Petrochemical Ltd (formerly ANAMERO)
13b, Senator Muse Street,
Apapa, GRA,
Lagos

Dear Sir,

**SOIL IMPROVEMENT WORKS BY VIBROFLOTATION METHOD FOR
PROPOSED PRODUCT STORAGE TANKS AT AJAGBODUDU MODULAR
REFINERY, OGHAREKI, DELTA STATE.
RE: LETTER OF APPRECIATION**

We wish to express our sincere appreciation for the opportunity to undertake the soil improvement works using the Vibroflotation method for your six (6) Nos. 32m Diameter by 17.5m High Product Tanks and 1 No. 15m diameter by 12.5m high Water

We are truly grateful for the confidence you have placed in our technical expertise and greatly value the partnership that has been established. Your business is of immense importance to us, and we are honoured to have collaborated with you on such an important project.

We look forward to the more opportunity to collaborate with you on your future initiatives and remain committed to ensuring your satisfaction at every stage.

Thank you once again for your trust and continued partnership.

Yours faithfully,

For: **VIBROFLOTATION & GEOTECHNICAL NIGERIA LIMITED**

Engr. Kemi Fadipe
Executive Director/Ag. M.D



DIRECTORS

Engr. Philip Balami Yaro (Chairman), Engr. Segun M. Ikugbonmire (Managing Director/CEO),
Mr. Daniel Inneh (Director), Prince Toye Oyinlola (Director), Mr. Oluchukwuka A. Enuha (Director)

VGNL ...constructing underground to support what is built above ground



UDURHIE YOUTH ASSOCIATION
OGHAREKI-OGHARA, ETHIOPE WEST LOCAL GOVT. AREA
DELTA STATE.



Our Ref:.....

Your Ref:.....

Date: 27th May, 2025

The Chairman
Morebarrels Petrochemical Limited
13B, Senator Muse Street,
Apapa, Lagos State.

Sir,

LETTER OF APPRECIATION

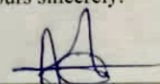
We the Udurhie Youth of Oghareki write to appreciate your support for bringing investment to our community. An investment that will boost the economic drive of the entire community and beyond. We equally appreciate you for the good and peaceful relationship you have been maintaining with us even right from the old youth executives till this very new government that emerged few months back, we say thank you.

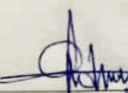
We are indeed grateful for this kind gesture.

We pray to God Almighty to give you the will and the capacity to do more.

Once again, we say thank you.

Yours sincerely,


Ahmed Emuobosa Eduvie
Chairman
09132813720


Tega Ibiribo
Secretary
08115653693

Project Milestones and Success Metrics (Projected)

More Barrels Petrochemical is committed to transparency and measurable progress throughout the construction and operational phases of our landmark refinery project. We track key milestones and project future performance indicators (KPIs) to ensure efficient execution, manage risks, and demonstrate value creation to our stakeholders. Below are key milestones achieved and projected metrics:

Project Development & Construction Milestones:

- **Land Acquisition (53.72 Hectares + 850 Hectares Expansion Zone):** Completed Q4 2022
- **Environmental Impact Assessment (EIA) Approval:** Completed Q2 2023
- **License To Construct (LTC) Secured (NMDPRA):** Completed Q4 2023
- **Detailed Engineering Design (DED):** Completed Q1 2024
- **Major Equipment Procurement Orders Placed:** Q2 2024
- **Site Preparation & Civil Works Commencement:** Q3 2024
- **Storage Tank Fabrication & Installation:** Completed Q1 2025
- **Current Overall Project Completion Status:** ~35% (as of Q2 2025)
- **Projected Mechanical Completion:** Q4 2026
- **Projected Commissioning & First Production:** Q1 2027

Health, Safety, and Environment (HSE) Performance (Construction Phase):

- **Lost Time Injury Frequency Rate (LTIFR):** Target < 0.5 per million man-hours (Currently tracking at 0.35)
- **Total Recordable Incident Rate (TRIR):** Target < 1.0 (Currently tracking at 0.80)
- **Environmental Compliance:** 100% adherence to EIA stipulations and regulatory requirements.

Projected Operational KPIs (Post-Commissioning - Year 1-3 Targets):

- **Refinery Throughput:** Achieve 85%+ of nameplate capacity (25,000 BPSD) within 12 months of commissioning.
- **Product Yield Optimization:** Target yields for high-value products (e.g., PMS, AGO) aligned with design specifications.
- **Operational Availability:** Target >95% uptime.
- **On-Time Delivery Rate (Refined Products):** Target >98%.
- **Operating Cost per Barrel:** Target within top quartile for regional modular refineries.
- **HSE Performance (Operational):** Maintain LTIFR < 0.2 and TRIR < 0.5.

These milestones and metrics illustrate More Barrels Petrochemical's structured approach to project execution and our commitment to achieving operational excellence, safety, and efficiency upon commencement of refining activities. Construction data is current as of Q2 2025; operational KPIs are projections.

Contact Information

For inquiries regarding our services, investment opportunities, or the refinery project, please contact More Barrels Petrochemical through the following channels:

Phone: +234 812 257 8770

Email: info@morebarrelspetrochemical.com

Address: More Barrels Petrochemical Limited 13b,
Senator Muse Street, Apapa, Lagos State, Nigeria

Website: www.morebarrelspetrochemical.com

Our dedicated team is available to provide further information and discuss how we can collaborate to meet your specific needs.



At More Barrels Petrochemical, we are building the future of energy. Our licensed modular refinery, strategically located for efficiency and growth, is set to transform Nigeria's oil and gas landscape. Now is the time to invest in a project designed for long-term impact and profitability.

Phone: +234 812 257 8770

Email: info@morebarrelspetrochemical.com

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Senator Muse Street, Apapa, Lagos State, Nigeria

Website: www.morebarrelspetrochemical.com

